

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2012

	As At 31/3/2012 RM'000 (Unaudited)	As At 30/6/2011 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	23,145	25,805
Investment in associated company	1,815	1,916
Other investment	1,025	1,295
Current Assets		
Inventories	1,601	1,474
Trade receivables	844	2,466
Other receivables and deposits	309	636
Cash and bank balances	8,841	3,885
Total current assets	<u>11,595</u>	<u>8,461</u>
Current liabilities		
Trade payables	403	357
Other payables and accruals	327	1,506
Short term borrowing	728	1,331
Total current liabilities	<u>1,458</u>	<u>3,194</u>
NET CURRENT ASSETS	10,137	5,267
	<u>36,122</u>	<u>34,283</u>
FINANCED BY :		
Share capital	29,498	26,818
Reserves	6,624	7,073
Shareholders' funds	<u>36,122</u>	<u>33,891</u>
Non-current liabilities		
Long term borrowing	-	392
	<u>36,122</u>	<u>34,283</u>
Net assets per share (RM)	<u>0.1225</u>	<u>0.1264</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 31 March 2012

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Mar 2012 RM'000	31 Mar 2011 RM'000	31 Mar 2012 RM'000	31 Mar 2011 RM'000
Revenue	3,120	3,516	13,390	16,975
Cost of Sales				
- Depreciation	(925)	(1,039)	(2,781)	(2,995)
- Others	(2,111)	(2,457)	(8,872)	(9,885)
	(3,036)	(3,496)	(11,653)	(12,880)
	84	20	1,737	4,095
Depreciation	(26)	(44)	(78)	(132)
Administrative expenses	(580)	(959)	(1,368)	(1,608)
Profit / loss from operations	(522)	(983)	291	2,355
Finance costs	(17)	(20)	(70)	(58)
Other income	6	140	34	157
Share of results of associated company	3	(12)	(3)	(14)
Profit/(loss) before tax	(530)	(875)	252	2,440
Income tax expense	(21)	296	(28)	256
Net profit/(loss) for the period	(551)	(579)	224	2,696
Other comprehensive income				
- Fair value of available-for-sale assets	45	(310)	(270)	(58)
Total comprehensive income	(506)	(889)	(46)	2,638
Profit after tax attributable to owners of the Company	(551)	(579)	224	2,696
Total comprehensive income attributable to owners of the Company	(506)	(889)	(46)	2,638
Earnings / (loss) per share attributable to owners of the Company				
- basic (sen)	(0.19)	(0.22)	0.08	1.01

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 March 2012

(The figures have not been audited)

	31 March 2012 RM'000 (Unaudited)	31 March 2011 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	252	2,440
Adjustments for :		
Non-cash items	2,874	3,868
Non-operating items	(50)	(110)
Operating profit before changes in working capital	3,076	6,198
Changes in working capital:		
(Increase) / Decrease in inventories	(114)	(499)
Decease / (increase) in receivables	1,616	1,604
(Decrease) / increase in payables	(1,034)	(525)
Cash generated from operations	3,544	6,778
Dividend received	10	-
Income tax paid	(28)	(2)
Income tax refund	320	-
Interest paid	(70)	(58)
Net cash from operating activities	3,776	6,718
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend paid to owner of the Company	(1,341)	(1,341)
Interest received	121	50
Purchase of property, plant and equipment	(475)	(1,731)
Proceed from disposal of property, plant and equipment	252	30
Purchase of other investment	-	(1,401)
Proceed from disposal of other investment	-	119
Net cash used in investing activities	(1,443)	(4,274)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from private placement	3,618	-
Payment of hire purchase creditors	(495)	(477)
Draw down of term loan	-	785
(Repayment) of term loan	(500)	-
Net cash (used in)/from financing activities	2,623	308
Net (Decrease)/Increase in Cash and Cash Equivalents	4,956	2,752
Effects of changes in exchange rate	-	-
Cash and Cash Equivalents at beginning of period	3,885	1,224
Cash and Cash Equivalents at end of period	8,841	3,976
Cash and cash equivalents comprise the following:		
Cash and bank balances	8,841	3,976
Bank overdraft	-	-
	8,841	3,976

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 March 2012

(The figures have not been audited)

	<----- Attributable to owners of the Company ----->				
	<---- Non -Distributable ---->			Distributable	
	Share Capital	Share Premium	Fair Value Reserve	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>2012</u>					
Balance at 1 July 2011	26,818	9,364	(106)	(2,185)	33,891
Private placement	2,680	938	-	-	3,618
Total comprehensive income	-	-	(270)	224	(46)
Dividends to owners				(1,341)	(1,341)
Balance at 31 March 2012	29,498	10,302	(376)	(3,302)	36,122
<u>2010</u>					
Balance at 1 July 2010	26,818	9,364	-	(6,057)	30,125
Total comprehensive income	-	-	(58)	2,696	2,638
Dividends to owners				(1,341)	(1,341)
Balance at 31 March 11	26,818	9,364	(58)	(4,702)	31,422

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)